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## Muzinich Announces Head of Iberian Private Debt Initiative - Office Opening in Madrid

**Madrid, 10 September 2014** - Muzinich & Co. is pleased to announce the appointment of Rafael Torres Boulet as Head of the Iberian Private Debt Strategy, a closed-end vehicle dedicated to financing small and midsize enterprises in Spain and Portugal.

Rafael is a senior finance professional with more than 18 years of investment experience in the private and public debt markets and private equity. He was most recently with London-based Hutton Collins, a European debt investor. Prior to this, Rafael spent two years in Madrid as a partner of Mercapital, a private equity firm. Earlier he had spent five years at Merrill Lynch in London where he worked in credit and leveraged finance.

“We are very excited that Rafael has joined the Muzinich team” says Justin Muzinich, President of Muzinich & Co. “As one of the few Spanish professionals with such extensive experience in the origination, analysis and execution of debt financing for Spanish and Portuguese companies, we are very pleased to have Rafael working on our Iberian Private Debt Initiative. We will continue to develop and expand the management team in Spain and expect to announce further hires in the coming weeks.”

The Iberian Private Debt strategy will aim to have a diversified portfolio of companies. It will largely concentrate its investments in the following industries: industrials, consumer goods, food, luxury, retailing, healthcare, communications, transport and business services. Companies in operational recovery and start-ups will not be considered for financing. Real estate, banking/finance and high-tech will also be excluded.

The strategy is a partnership between Muzinich and local specialist firm Arcano and will be managed by a team of Spanish investment professionals based in Madrid and highly experienced private debt specialists based in London and New York.

### **About Muzinich & Co.**

Muzinich is an international asset management firm, founded in 1988, specializing in corporate credit. It had assets under management of about 28 billion dollars at the end of August 2014. Muzinich has a large and experienced team operating from its offices in New York, London, Milan, Paris, Cologne and Zurich. The Madrid office is expected to open before the end of the year. For more information, please visit: [www.muzinich.com](http://www.muzinich.com).

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