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Muzinich Italian Private Debt Initiative Announces its First Closing

Milan, 28 April 2014 - Muzinich & Co. is pleased to announce that its Italian Private Debt strategy is dedicated to financing Italian small and midsize enterprises, has had its first closing for an amount of 156 million euros. Investors include a variety of Italian and non-Italian institutional investors, such as insurance companies, pension funds, banks and family offices. The strategy expects to have an additional closing later in the year for which it has already received significant interest from potential investors.

The Italian Private Debt Strategy distributes to professional/qualified investors. The strategy is completely independent in its decision making and is not affiliated with any bank or other financial institution.

The strategy targets companies with revenues of € 50-500 million and EBITDA of at least € 7.5 million and focuses on providing companies with growth financing, particularly those wishing to grow their businesses through international expansion.

The strategy will aim to have a diversified portfolio of companies. It will largely concentrate its investments in the following industries: industrials, consumer goods, food, luxury, retailing, healthcare, communications, transport and business services. Companies in operational recovery and start-ups will not be considered for financing. Real estate, banking/finance and high-tech will also be excluded.

The strategy is managed by a combined team of Italian investment professionals based in Milan and highly experienced private debt specialists based in London and New York.

Muzinich & Co. is researching other European markets, including the UK, France and Spain, for similar private debt opportunities and assessing institutional investor appetite for such investments.

Muzinich is an international asset management firm, founded in 1988, specializing in corporate credit. It had assets under management of 20.8 billion euros at the end of March 2014. Muzinich has a large and experienced team operating from its offices in New York, London, Milan, Paris, Cologne and Zurich. For more information, please visit: www.muzinich.com.
For further information, please contact

Ersilia Molnar
Director or International
Marketing
emolnar@muzinich.com
+44 207 612 8764

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