



## **Muzinich Italian Private Debt Initiative Announces its Second Closing**

Corporate credit specialist fund manager Muzinich & Co. raises 200 mn Euro for fund dedicated to Italian Middle Market Companies

**Milan, 1 April 2015** – Muzinich & Co. is pleased to announce that its Italian Private Debt Fund, a closed-end fund dedicated to financing medium sized enterprises in Italy, has had its second closing, bringing total committed capital to 200 million euro. Investors include a variety of Italian and international institutional investors, including insurance companies, pension funds, banks and family offices.

The Fund is a Luxembourg SICAV-SIF that is authorized for distribution to professional/qualified investors in the European Union. The Fund is completely independent in its decision making and is not affiliated with any bank or other financial institution.

The Muzinich Italian Private Debt Fund invests in a diversified portfolio of companies. It targets companies with revenues of € 50-500 million with a minimum EBITDA of approximately € 7.0 million. The Fund's strategy is to provide long term growth financing to the Italian Middle Market

The Milan-based Muzinich team is supported by highly experienced private debt specialists based in Europe and the US.

Valeria Lattuada, Head of the Italian Private Debt Fund, says: I am delighted that the Fund has reached € 200 million of committed capital thanks to the support of existing and new investors. The Italian private debt market for medium size companies is still early in its development, but entrepreneurs as well as financial sponsors are increasingly willing to explore alternative sources of financing. We are confident that we will play a key role in developing this market.

*Muzinich is an international asset management firm, founded in 1988, specializing in corporate credit. It had assets under management of 20.8 billion euros at the end of December 2014. Muzinich has a large and experienced team operating from its offices in New York, London, Milan, Paris, Cologne, Madrid, and Zurich. For more information, please visit: [www.muzinich.com](http://www.muzinich.com).*

For further information:

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