

Muzinich & Co provides debt facilities to Microgen Financial Systems

London 02 July 2019: Muzinich & Co announced it has provided debt funding to support Silverfleet Capital's acquisition of Microgen Financial Systems.

Headquartered in Fleet, UK with offices in London, Guernsey, Cambridge and Cyprus, MFS provides front and back office technology solutions to the financial services industry. The firm's global client base comprises major wealth and asset management firms and trust and corporate services administrators.

MFS generates its revenue through ongoing software licence fees, software maintenance fees and upfront implementation fees. The company's key product in the trust and fund administration sector addresses the core operational and regulatory requirements of trust administrators, fiduciary companies, corporate services providers and fund administrators.

The loan was funded from Muzinich's private debt platform, which is set up to deploy €10m to €50m+ of debt in mid-market deals. Click [here](#) for a full list of investments made in Muzinich's private debt platform.

"We found Microgen's business model, first rate management team, strong historical financials and high cash generation to be a compelling proposition" said Grant Davidson, Co-Head of Muzinich's UK Private Debt Team. "We are delighted to have closed the deal and look forward working in supportive partnership with management and Silverfleet on the next stage of Microgen's growth."

"The funding from Muzinich provides a further injection of capital as we work together on enhancing Microgen's growth strategy and it's expansion of their capabilities" added David MacKenzie, partner at Silverfleet Capital.

ENDS

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About Muzinich & Co

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